

Telik, Inc.
Statements of Operations
(In thousands, except per share amounts)
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2010	2009	2010	2009
Operating costs and expenses:				
Research and development	\$ 2,808	\$ 3,022	\$ 5,633	\$ 7,012
General and administrative	2,197	3,199	4,755	6,086
Restructuring costs	-	83	-	951
Total operating costs and expenses	<u>5,005</u>	<u>6,304</u>	<u>10,388</u>	<u>14,049</u>
Loss from operations	(5,005)	(6,304)	(10,388)	(14,049)
Interest and other income (expense), net	59	623	115	663
Net loss	<u>\$ (4,946)</u>	<u>\$ (5,681)</u>	<u>\$ (10,273)</u>	<u>\$ (13,386)</u>
Basic and diluted net loss per share	<u>\$ (0.09)</u>	<u>\$ (0.11)</u>	<u>\$ (0.19)</u>	<u>\$ (0.25)</u>
Weighted average shares used to calculate basic and diluted net loss per share	<u>53,522</u>	<u>53,356</u>	<u>53,494</u>	<u>53,335</u>

Selected Balance Sheet Data
(In thousands)
(Unaudited)

	June 30, 2010	December 31, 2009
Cash, cash equivalents, investments and restricted investments	\$ 30,757	\$ 40,400
Total assets	\$ 33,872	46,153
Stockholders' equity	\$ 31,834	40,934