

Telik, Inc.
Statements of Operations
(In thousands, except per share amounts)
(Unaudited)

	Three Months Ended	
	March 31,	
	2008	2007
Operating costs and expenses:		
Research and development	\$ 8,195	\$ 12,944
General and administrative	2,413	3,652
Restructuring costs	-	1,389
Total operating costs and expenses	10,608	17,985
Loss from operations	(10,608)	(17,985)
Interest and other income (expense), net	800	1,663
Net loss	\$ (9,808)	\$ (16,322)
Basic and diluted net loss per share	\$ (0.19)	\$ (0.31)
Weighted average shares used to calculate basic and diluted net loss per share	52,992	52,408

Selected Balance Sheet Data
(In thousands)
(Unaudited)

	March 31, 2008	December 31, 2007
Cash, cash equivalents, investments and restricted investments	\$ 82,490	\$ 93,233
Total assets	87,126	98,528
Stockholders' equity	78,094	87,319