

Telik, Inc.
Statements of Operations
(In thousands, except per share amounts)
(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2007	2006	2007	2006
Operating costs and expenses:				
Research and development	\$ 9,387	\$ 18,487	\$ 34,200	\$ 55,181
General and administrative	3,661	4,063	11,292	13,132
Restructuring costs	-	-	1,356	-
Total operating costs and expenses	<u>13,048</u>	<u>22,550</u>	<u>46,848</u>	<u>68,313</u>
Loss from operations	(13,048)	(22,550)	(46,848)	(68,313)
Interest income, net	1,399	2,077	4,554	6,264
Net loss	<u>\$ (11,649)</u>	<u>\$ (20,473)</u>	<u>\$ (42,294)</u>	<u>\$ (62,049)</u>
Basic and diluted net loss per share	<u>\$ (0.22)</u>	<u>\$ (0.39)</u>	<u>\$ (0.81)</u>	<u>\$ (1.19)</u>
Weighted average shares used to calculate basic and diluted net loss per share	<u>52,574</u>	<u>52,303</u>	<u>52,491</u>	<u>52,241</u>

Selected Balance Sheet Data
(In thousands)
(Unaudited)

	September 30, 2007	December 31, 2006
Cash, cash equivalents, investments and restricted investments	\$ 102,348	\$ 141,665
Total assets	\$ 108,259	149,214
Stockholders' equity	\$ 97,834	132,622