

Telik, Inc.
Statements of Operations
(In thousands, except per share amounts)
(Unaudited)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2006	2005	2006	2005
Contract revenue from collaborations	\$ -	\$ -	\$ -	\$ 19
Operating costs and expenses:				
Research and development	16,341	15,487	71,522	71,345
General and administrative	3,156	2,744	16,288	11,278
Total operating costs and expenses	<u>19,497</u>	<u>18,231</u>	<u>87,810</u>	<u>82,623</u>
Loss from operations	(19,497)	(18,231)	(87,810)	(82,604)
Interest income, net	1,922	1,992	8,186	7,062
Net loss	<u>\$ (17,575)</u>	<u>\$ (16,239)</u>	<u>\$ (79,624)</u>	<u>\$ (75,542)</u>
Basic and diluted net loss per share	<u>\$ (0.34)</u>	<u>\$ (0.31)</u>	<u>\$ (1.52)</u>	<u>\$ (1.47)</u>
Weighted average shares used to calculate basic and diluted net loss per share	<u>52,362</u>	<u>52,028</u>	<u>52,271</u>	<u>51,249</u>

Selected Balance Sheet Data
(in thousands)
(Unaudited)

	December 31,	
	2006	2005
Cash, cash equivalents, investments and restricted investments	\$ 141,665	\$ 205,643
Total assets	149,214	213,346
Stockholders' equity	132,622	194,525