

Telik, Inc.
Statements of Operations
(In thousands, except per share amounts)

	Three Months Ended	
	March 31,	
	2003	2002
Revenues:		
Contract revenues from collaborations with related parties	\$ 250	\$ 397
Other revenues	-	25
Total revenues	250	422
Operating costs and expenses:		
Research and development	9,718	4,330
General and administrative	2,005	1,609
Total operating costs and expenses	11,723	5,939
Loss from operations	(11,473)	(5,517)
Interest and other income, net	362	272
Net income (loss)	\$ (11,111)	\$ (5,245)
Basic and diluted net loss per share	\$ (0.31)	\$ (0.19)
Weighted average shares used to calculate basic and diluted net loss per share	35,657	27,738

Selected Balance Sheet Data
(in thousands)

	March 31,	December 31,
	2003	2002 (a)
	(Unaudited)	
Cash, cash equivalents, investments and restricted cash	\$ 92,385	\$ 104,282
Total assets	98,638	108,973
Stockholders' equity	89,803	99,205