

**Telik, Inc.**  
**Statements of Operations**  
(In thousands, except per share amounts)

	Three Months Ended December 31,		Years Ended December 31,	
	2002	2001	2002	2001 (a)
Revenues:				
Contract revenues from collaborations:				
With related parties	\$ 250	\$ 264	\$ 1,245	\$ 1,588
Other	-	133	-	200
Other revenues	-	25	42	83
Total revenues	250	422	1,287	1,871
Costs and expenses:				
Research and development	11,680	6,649	31,589	18,761
General and administrative	1,692	557	5,625	3,691
Total operating costs and expenses	13,372	7,206	37,214	22,452
Loss from operations	(13,122)	(6,784)	(35,927)	(20,581)
Interest and other income, net	489	446	1,145	2,015
Net loss	<u>\$ (12,633)</u>	<u>\$ (6,338)</u>	<u>\$ (34,782)</u>	<u>\$ (18,566)</u>
Basic and diluted net loss per share	<u>\$ (0.36)</u>	<u>\$ (0.23)</u>	<u>\$ (1.17)</u>	<u>\$ (0.77) *</u>
Weighted average shares used to calculate basic and diluted net loss per share	<u>35,496</u>	<u>27,565</u>	<u>29,786</u>	<u>24,030 *</u>

\* Note: Basic and diluted net loss per share for year ending December 31, 2001 reflects a recalculation of the weighted average number of shares outstanding during that period.

**Selected Balance Sheet Data**  
(in thousands)

	December 31,	
	2002	2001 (a)
Cash, cash equivalents, investments and restricted cash	\$ 104,282	\$ 55,174
Total assets	108,973	57,315
Stockholders' equity	99,205	51,338

(a) Note: Derived from audited financial statements