

Telik, Inc.
Statements of Operations
(In thousands, except per share amounts)
(Unaudited)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Operating costs and expenses:				
Research and development	\$ 2,295	\$ 2,701	\$ 12,723	\$ 23,952
General and administrative	1,965	2,552	10,810	10,560
Restructuring costs	-	(3)	951	196
Total operating costs and expenses	<u>4,260</u>	<u>5,250</u>	<u>24,484</u>	<u>34,708</u>
Loss from operations	(4,260)	(5,250)	(24,484)	(34,708)
Interest and other income (expense), net	60	4,873	791	2,945
Net loss	<u>\$ (4,200)</u>	<u>\$ (377)</u>	<u>\$ (23,693)</u>	<u>\$ (31,763)</u>
Basic and diluted net loss per share	<u>\$ (0.08)</u>	<u>\$ (0.01)</u>	<u>\$ (0.44)</u>	<u>\$ (0.60)</u>
Weighted average shares used to calculate basic and diluted net loss per share	<u>53,430</u>	<u>53,290</u>	<u>53,371</u>	<u>53,177</u>

Selected Balance Sheet Data
(In thousands)
(Unaudited)

	December 31, 2009	December 31, 2008
Cash, cash equivalents, investments and restricted investments	\$ 40,400	\$ 63,469
Total assets	46,153	75,413
Stockholders' equity	40,934	62,372